



CU CONNECTED



TRIM YOUR RATE & LIGHTEN YOUR PAYMENT

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And get an Academy gift card for yourself!

If you need to trim your auto loan rate and lighten your payment, SPCO Credit Union can help.

Rates start as low as

2.00% APR¹

NEW, USED AND REFINANCES

Terms up to
72 months.

No payments for
90 days.

And, with every closed loan², get a **\$100 Academy Gift Card** for yourself!

Apply online at www.SPCOCU.org!

¹APR is Annual Percentage Rate. Rates and terms based on credit qualifications and are subject to change without notice. Loan rates and terms are accurate as of 1/1/2017. No additional rate discounts apply. A fixed-rate loan for \$30,000 based on a 2.00% APR paid over 48 months would have 48 monthly payments of \$650.89. Existing SPCO Credit Union loans are not eligible for this refinancing offer. Offer expires 3/31/2017. ²Minimum loan amount required is \$10,000. Giveaway subject to change based on availability and at the sole discretion of the credit union. Must mention this article to be eligible for this offer.



FOLLOW US ON FACEBOOK

Like us on Facebook so you won't miss out on all of the current events, promotions, and happenings around SPCO Credit Union. Go to www.facebook.com/spcocu/ or log into your Facebook account and search for **SPCO Credit Union**.

Then, watch for our monthly **\$50 Facebook Cash Contest** so you can enter to **win \$50!** Enter to Win – Get the Latest News – Stay Connected!



A MESSAGE FROM THE PRESIDENT

Happy New Year and thank you for the confidence you place in us, to assist with all of your financial matters. January is known for being a month full of hope for fresh starts, dropping bad habits and setting goals. Most of us resolve to get healthy, save more, or work harder to stick to a budget, so it's no coincidence that January is National Financial Wellness Month. In your quest for financial wellness, we've gathered 5 simple but important tips to help you plan your financial strategy for 2017.

- 1. Create a budget and stick to it** – We know this is easy to say but hard to do. Make sure the money you have coming in is greater than the money going out. More than that, plan your budget to include retirement, personal and emergency savings.
- 2. Track your spending** – Doing this will help you identify where your money is going and may also help you catch billing errors. Use a simple spreadsheet or a personal finance app to calculate what you spend in basic categories, such as groceries, shopping, eating out, and entertainment. Keep your receipts so you can track cash purchases, and be sure to include your online spending as well.
- 3. Identify your spending triggers** – Build flexible spending into your budget but to stay on track, think about what causes you to spend more frivolously. Anticipate and avoid those spending triggers. For example, if you always stop for morning coffee, consider bringing coffee from home instead. It takes preparation but knowing your triggers will help you avoid impulse buys.
- 4. Contribute to your retirement** - Whether it is an employer-based 401(k), Simple IRA, ROTH, or another account type, saving for retirement is extremely important. Most Americans believe they will not have enough money put away for retirement so make sure you pay yourself first.
- 5. Watch your credit** - Make sure you pay your bills on time and check your report annually for any inaccuracies or fraud that may lower your score. Visit www.AnnualCreditReport.com to get a free copy of your credit report. Your credit score may influence your borrowing power or even future employment.

There are so many things to consider for a healthy financial future. Taking these steps now can help protect and improve your financial wellness.

Regards,

Tim Adams
President, CEO
SPCO Credit Union

PROFESSIONAL SERVICE

AFFORDABLE PRODUCTS

HELPFUL RESOURCES

Feel free to contact us if you have questions, (713) 455-8586.



DEPUTY DARREN GOFORTH MEMORIAL SCHOLARSHIP

In honor of our fallen friend, Deputy Darren Goforth, we encourage members to apply for our \$2,500 scholarship and help us pass on his legacy. The Scholarship Application and requirements can be found at www.SPCOCU.org. The deadline to submit an application is Friday, May 19, 2017. Apply today!



HOLIDAY CLOSURES

SPCO will be closed for the following holidays. Access your SPCO accounts anytime using Online Banking or our Automated Teller System.

We will reopen the following day with regular operating hours.

- **Monday, January 16th:**
Martin Luther King, Jr. Day
- **Monday, February 20th:**
Presidents' Day



LOVE MY CREDIT UNION REWARDS

The Love My Credit Union Rewards Home Bundle offers SPCO members great discounts from Sprint, ADT, and TruStage.

Sprint Member Discounts

Sprint's new exclusive offer gives you cash back, that's directly deposited into your SPCO account. Our best one EVER! Here's how it works:

- Members get \$100 for every new line activated with Sprint — with no limits!
- Current Sprint customers will receive \$50 for every line they transfer.
- Plus, you will get a \$50 loyalty reward every year for every line.
- This is valid in conjunction with most Sprint promotions and is available for both individual and business members.

ADT Member Discounts

- Exclusive Smoke Communicator
 - Monitors the home even when the system is unarmed.
 - Wired to the ADT home security monitoring system.
 - Communicates presence of smoke to ADT and dispatches emergency personnel.
 - Potential 20% savings on homeowners insurance.
- \$100 Love My Credit Union Rewards Visa Gift Card.
- FREE ADT monitored home security system* valued at \$850.

*With \$99 customer installation and purchase of alarm monitoring services.

TruStage Member Discounts

- Credit union members could save up to \$519.52 on car insurance.
- Some members could save even more from all of the discounts offered including:
 - Credit union member discount
 - Multi-car discount
 - Anti-lock brakes
 - Airbags, automatic seat belts
 - Good student discount
 - Accident forgiveness
- TruStage offers great values on home insurance too! Coverage you can count on. More than 500,000 credit union members have already switched!

Visit www.SPCCU.org to learn more about these exclusive offers.



NOW'S THE TIME TO INVEST IN YOUR FUTURE



When it comes to your retirement, there is no better time to start saving than right now. Whether you're rolling over an existing plan or starting a new investment, take advantage of our competitive rates on Traditional and ROTH IRA's.

Traditional IRA

A traditional IRA is a great way to save for retirement and enjoy some tax advantages. A Traditional IRA allows tax-deductible contributions of up to \$5,500 per year or \$6,500 if you're over age 50. The money you contribute annually to your Traditional IRA is deducted from your yearly income, so it reduces your tax liability. However, if you need the money once it is in an IRA, the withdrawal is subject to income taxes and a 10% penalty if you are younger than 59 1/2. You can withdraw the money penalty free (taxes will still be imposed) if you use the money for a first-time home purchase, higher education expenses, medical expenses, health insurance premiums and qualified reservist distributions.

Roth IRA

The Roth IRA is a non-tax-deductible way to save for retirement, but it offers you greater flexibility. Contributions can be withdrawn at any time without being subject to a penalty or tax, however, the earnings on the account are subject to penalty and taxes. The same benefits regarding withdrawing money for a first-time home purchase, higher education expenses, medical expenses, health insurance premiums and qualified reservist distributions apply to Roth IRAs.

Individual retirement accounts are a smart way to save for the future. Open an IRA today!

EARLY BIRDS & NIGHT OWLS WELCOME

Online Banking Open 24/7

SPCO's Online Banking makes it convenient for you manage your accounts and loans — 24/7! Whether you're at home, work or on your mobile device, you can:

- **Check** your account balances
- **View** your transaction history
- **Transfer** money
- **Set up** automatic bill payments and more!

ONLINE BANKING

Access ID:

Password:

[Forgot Password?/New User?](#)

Online Banking is **FREE** so register today! Visit www.SPCCU.org and click the "New User" link on the Online Banking login box.

Bill Pay Upgrade Coming Soon!

ANNUAL MEETING AND BOARD ELECTION INFORMATION

ANNUAL MEETING • MAY 13, 2017

**Houston Liederkrantz
5100 Ella Boulevard, Houston, TX. 77018
Doors open at 6 p.m.**

- Petitions must be made with 1% of members' signatures (minimum of 20 and maximum of 500).
- Nominations by petition must be received by February 10, 2017.
- Each nominee by petition must submit a statement of qualifications and biographical data with the petition.

Rules for nomination from the floor at the Annual Meeting: Nominations cannot be made from the floor and the election will not be conducted by ballot when there is only one nominee for each position to be filled.

Procedures for the election: Nominations will be posted in a conspicuous place at the credit union office by April 13, 2017 – 30 days prior to the Annual Meeting.

Meeting set for May 13, 2017: The election will be conducted at the Annual Meeting. Irrespective of the number of shares, no member has more than one vote.

All elections are determined by plurality vote. When only one member is nominated for each position to be filled, the chairman of the board may take a voice vote or declare each nominee elected by general consent or acclamation at the annual meeting. No member may vote by proxy. An organization, incorporated or otherwise, holding membership in the credit union may only be represented by one person authorized to represent it and said authorization shall be maintained on file in the credit union.

Board of Directors and Term Expirations

Steve Emmott	Chairman	2019
Harvey Hayes Jr.	Vice Chairman	2019
Dee Farino	Secretary	2019
Charley Johnson	Treasurer	2017*
W R Womack	Director	2017
Jimmie Bulanek	Director	2018
James Reynolds	Director	2017*
Marlin Phillips	Director	2018
Tim Adams	Director	2017

Nominating Committee

- W.R. Womack, Chairman
- Dee Farino
- Harvey Hayes Jr.

The Nominating Committee presents the following candidates for nomination.

Mr. James Reynolds

Mr. Reynolds has served SPCO Credit Union as a volunteer for approximately 20 years and is currently a member of the Board of Directors and Finance Committee. Mr. Reynolds attends state credit union meetings and education sessions.

Mr. Charley Johnson

Mr. Johnson serves SPCO Credit Union as a volunteer and is currently the credit union's Treasurer. Mr. Johnson has served on many committees during his time on the board. In addition to his board duties, he volunteers with several other organizations ranging from his church to youth organizations.

*These Board Members are up for reelection in 2017. Elections will be held on May 13, 2017, at the Annual Meeting.



Management

Board of Directors	Steve Emmott - Chairman
	Harvey Hayes Jr. - Vice Chairman
	Dee Farino - Secretary
	Charley Johnson - Treasurer
	W R Womack - Director
	Jimmie Bulanek - Director
	James Reynolds - Director
	Marlin Phillips - Director
	Tim Adams - Director

President/CEO Tim Adams

Our Current Loan Rates

Loan Type	Max Term	APR*
Signature	48 Months	9.50%
New Auto	48 Months	2.75%
Used Auto	48 Months	2.75%

*Annual Percentage Rate. Rates shown are as low as.
All loans are subject to credit approval.



We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.



Federally Insured by NCUA



713-455-8586

Toll Free: 800-388-5350

www.spcocu.org

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Houston, TX 77086