

# CU CONNECTED

FIRST QUARTER | 2020

**SPCO**  
CREDIT UNION

## 5 Reasons to SPCO Auto Loans



Great low rates



No payments for 90 days



Helps build credit



Zero application fees



Free car buying tools from [SPCOCU.MemberAutoCenter.com](http://SPCOCU.MemberAutoCenter.com)



Your Auto Loan! | Apply today at [www.SPCOCU.org](http://www.SPCOCU.org)



Refer Your Family & Friends <sup>Get</sup> **\$50!\***

Share the benefits of SPCO Credit Union membership and get \$50\*! Visit [SPCOCU.org](http://SPCOCU.org) to refer your friends, family, and co-workers. There's no limit to how much you can earn!

\*To qualify for the \$50 incentive, the person you refer must establish an active SPCO savings or checking account with direct deposit service or acquire a new loan from SPCO with a minimum loan amount of \$2,500 during the promotional period. The newly referred individual must not currently be a member of SPCO Credit Union.

## PUT SOME *Cheer* IN YOUR POCKET

Save a little at a time and before you know it, you've got the money you need for some extra cheer next Christmas. Join the club... the Christmas Club that is!



\$5 to open and there's no minimum balance requirement.\*



Make deposits anytime during the year.



Earn competitive dividends paid quarterly.



The balance is transferred to your regular savings account annually on November 1st.

\*Any withdrawal will require the account to be closed and will incur a \$7 early closure fee. Christmas Club account cannot be reopened until the following January.



# ANNUAL MEETING AND BOARD ELECTION INFORMATION

## RULES FOR NOMINATION FROM THE FLOOR AT THE ANNUAL MEETING

Nominations cannot be made from the floor and the election will not be conducted by ballot when there is only one nominee for each position to be filled.

## PROCEDURES FOR THE ELECTION

Nominations will be posted in a conspicuous place at the credit union office by April 24, 2020 – 30 days prior to the Annual Meeting.

## BOARD OF DIRECTORS & TERM EXPIRATIONS

**CHAIRMAN** | Steve Emmott | 2022

**VICE-CHAIRMAN** | Harvey L. Hayes, Jr. | 2022

**SECRETARY** | Dee Farino | 2022

**TREASURER** | James Reynolds | 2020\*

**DIRECTOR** | Janice Mayes Clayton | 2022

**DIRECTOR** | Marlin Phillips | 2021

**DIRECTOR** | Michael Camphire | 2020\*

\*These Board Members are up for reelection in 2020.

## NOMINEES BY PETITION

Nominations for the vacancies may also be made by petition.

Nominees by petition:

- Must be made with 1% of members' signatures (minimum of 20 and maximum of 500).
- Nominations by petition must be sent to the Credit Union Board of Director Secretary via registered or certified mail no later than February 10, 2020.
- Candidates must submit a statement of qualifications and biographical data with the petition.

## MEETING SET FOR MAY 26, 2020

The election will be conducted at the Annual Meeting. Irrespective of the number of shares, no member has more than one vote. All elections are determined by plurality vote. When only one member is nominated for each position to be filled, the chairman of the board may take a voice vote or declare each nominee elected by general consent or acclamation at the annual meeting. No member may vote by proxy. An organization, incorporated or otherwise, holding membership in the credit union may only be represented by one person authorized to represent it and said authorization shall be maintained on file in the credit union.

## NOMINATING COMMITTEE

**CHAIRMAN** | Harvey Hayes

**Marlin Phillips** | **Janice Mayes-Clayton**

The Nominating Committee presents the following candidates for the Board of Directors. They have met all the qualifications to be elected to the Board of Directors.

### James Reynolds

Mr. Reynolds has served SPCO CU as a volunteer for approximately 18 years and is currently a member of the board of directors. Mr. Reynolds attends state credit union meetings and education sessions.

### Michael Camphire

Mike is an Account Executive with a local financial equipment provider. His focus on excellent customer service and industry knowledge makes him a perfect fit as a Director for SPCO Credit Union. Mike earned his Bachelor of Science in Finance at Marquette University in Milwaukee, Wisconsin. Mike has volunteered on two previous Boards of Directors, Greater Heights Area Chamber of Commerce and Graphic Arts Credit Union. Mike is currently serving as a member of several local Chapters of Credit Unions, such as the Houston Chapter, Sabine Chapter, and Piney Woods Chapter.

# ANNUAL MEETING

May 26, 2020

12755 N. Houston-Rosslyn Rd

Houston, TX 77086

Doors open at 5:30 p.m.



[www.SPCCU.org](http://www.SPCCU.org)



## SPCO CONTACT INFORMATION

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## HOLIDAY CLOSURES



 **Martin Luther  
King, Jr. Day**

Monday, January 20th

 **Presidents' Day**

Monday, February 17th