

CU CONNECTED

THIRD QUARTER | 2022

SPCO
CREDIT UNION



We know – rising inflation is zapping you of your hard-earned money faster and faster each month. We're all trying to keep up with the rising costs of the basic things we need to live. SPCO Credit Union has a long history of helping members through tough times and this is no exception. If you are looking for ways to stretch your dollar, we're ready to help.

- ✓ Refinance your auto loans for a lower rate and/or payment.
- ✓ Invest in a certificate account to insulate against inflation & get guaranteed returns.
- ✓ Apply for a loan skip-a-payment for a little extra cushion.
- ✓ Consider a small personal loan or credit card to help make ends meet.

At SPCO, we want you to be in better financial shape when you walk out our doors than when you walk in. Talk to us about how we can help you get a step ahead of rising inflation.

www.SPCOCU.org



5 Tips to Ride the Inflation Wave



SPEND – Track your expenses. Cut discretionary spending. Live within your monthly means.



SAVE – Look for accounts to help you achieve your savings goals, plan for retirement, and build an emergency fund.



CONSOLIDATE – If you have variable rate loans, find opportunities to consolidate them into a fixed rate now.



REVIEW – Your credit history touches every aspect of your life. Know what's on your report.



GET HELP – Talk to SPCO about how we can help you reach your short and long-term financial goals.





Avoid A CRYPTO CON

Crypto seems to be everywhere. Sadly, reports from the FTC show it's also a popular way for scammers to get your money. Since the start of 2021, more than 46,000 people have reported losing over \$1 billion in crypto scams. The average loss is \$2,600!*

Steer Clear of Crypto Cons



Most people are unfamiliar with how crypto works. Get educated if you are interested in crypto.



Crypto transfers can't be reversed – once the money's gone, it's gone. Before you invest in crypto, do your research to make sure you are dealing with a reputable company.



Nobody legit will require you to buy cryptocurrency. Not to sort out a problem, not to protect your money. That's a scam.



Nearly half the people who reported losing crypto to a scam said it started with an ad, post, or message on a social media platform.



Only scammers will guarantee profits or big returns. Big profits come with big risks!



Never mix online dating and investment advice. If a new love interest wants to show you how to invest in crypto or asks you to send them crypto, that's a scam.

*<https://www.ftc.gov/news-events/data-visualizations/data-spotlight/2022/06/reports-show-scammers-cashing-crypto-craze>

Take SPCO With You

Track your account, no matter where you go.



Mobile App



Remote Deposit



Online Bill Pay



Shared Branching



eStatements



Online Banking

Access to Credit Union Documents

Upon request, a member is entitled to review or receive a copy of the most recent version of the following credit union documents:

1. Balance sheet and income statement.
2. A summary of the most recent annual audit.
3. Written board policy regarding access to the articles of incorporation, bylaws, rules, guidelines, Board policies, and copies thereof.
4. IRS Form 990.

Complaint Notice

This credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If you have a dispute with SPCO Credit Union, you should first contact the credit union. If the dispute is not resolved to your satisfaction, you may file a complaint against the credit union by contacting the Texas Credit Union Department via:

Mail 914 East Anderson Lane
Austin TX 78752-1699

Telephone 512-837-9236

Website <https://cud.texas.gov/>

SPCO Privacy Notice

Federal law requires us to tell you how we collect, share, and protect your personal information. Our privacy policy has not changed and you may review our policy and procedures concerning your personal information at www.spcocu.org/financial-tools/disclosures/ or we will mail you a free copy by calling 713-455-8586.



www.SPCOCU.org



SPCO CONTACT INFORMATION

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HOLIDAY CLOSURES



Labor Day
Monday, September 5, 2022

Columbus Day
Monday, October 10, 2022