



**Save to Win® Savings Account
Truth-In-Savings Disclosure
Effective date: June 1st, 2023**

Dividend Rate: The dividend rate is 0.25% with an Annual Percentage Yield (APY) of 0.25%

Rate Information: The APY is a percentage rate that reflects the total amount of dividends to be paid on an account based on the rate and frequency of compounding for an annual period. For all accounts, the dividend rate and APY are fixed. Dividends will not be paid if the account is closed before dividends are paid. Withdrawals will reduce earnings.

Compounding and Crediting: Dividends on the Save to Win® Account will be compounded and credited quarterly.

Minimum Balance Requirements: The minimum balance requirement to open a Save to Win Savings Account is \$25.00 and account holders must maintain a regular share account with a minimum balance of \$25.00. You must maintain a daily balance of \$25.00 in order to earn the disclosed APY.

Balance Computation Method: Dividends are calculated by the daily balance method, which applies a daily periodic rate to the balance in the account each day.

Accrual of Interest: Dividends will begin to accrue on non-cash deposits (e.g. checks) on the business day you make the deposit to your account.

Transaction Limitations:

Savings Promotion Raffle: So long as your Save to Win Account remains in good standing, for every \$25.00 increase in month over month balance, the account holder will earn one entry (up to 100 entries per month/300 entries per quarter/1200 entries per year) into the **Save to Win®** Savings Promotion Raffle. The Savings Promotion Raffle begins on January 1 of the current year and ends December 31. The Official Rules for the Savings Promotion Raffle can be found online at www.savetowin.org and are provided upon opening the Certificate.

Fees: There is an early withdrawal penalty of \$7 assessed on every withdrawal.

All accounts with SPCO Credit Union must be in good standing to participate in raffle.